

PROVISIONS AND RESERVES STATEMENT : For consideration by Cabinet 22 January 2013

PROVISIONS

	31/03/12	Contributions to Provision	Contributions from Provision	31/03/13	Contributions to Provision	Contributions from Provision	31/03/14
	£	£	£	£	£	£	£
B&D Debts-General Fund	512,091			512,091			512,091
Derelict Land Clawback	56,932			56,932		-56,932	0
Insurance Excess	452,786			452,786			452,786
TOTAL	1,021,809	0	0	1,021,809	0	-56,932	964,877

RESERVES

	31/03/12	Contributions to Reserve	Contributions from Reserve	31/03/13	Contributions to Reserve	Contributions from Reserve	31/03/14	Contributions to Reserve	Contributions from Reserve	31/03/15	Contributions to Reserve	Contributions from Reserve	31/03/16
	£	£	£	£	£	£	£	£	£	£	£	£	£
Apprenticeship (funding subject to growth approval)	0	63,300	-19,500	43,800	29,200	-19,600	53,400	29,200	-7,900	74,700	29,200	-7,900	96,000
Capital Support	1,004,714		-681,000	323,714			323,714			323,714			323,714
City Lab	44,595		-34,100	10,495		-10,495	0			0			0
Highways	44,673		-44,673	0			0			0			0
Homelessness Support	0	65,000		65,000		-35,000	30,000			30,000			30,000
Invest to Save	1,229,183	325,500		1,554,683			1,554,683			1,554,683			1,554,683
Job Evaluation	52,897		-49,000	3,897			3,897			3,897			3,897
Lancaster Indoor Market	647,549			647,549			647,549			647,549			647,549
Municipal Buildings	464,152	180,000	-304,000	340,152			340,152			340,152			340,152
Olympic Torch Event	0	40,000	-40,000	0			0			0			0
Open Spaces Commuted Sums	204,650	57,600	-57,800	204,450		-40,600	163,850		-35,400	128,450		-24,400	104,050
Performance Reward Grant	223,513		-98,400	125,113		-54,300	70,813			70,813			70,813
Planning Delivery Grant	26,705		-23,405	3,300		-3,300	0			0			0
Renewals (all services)	699,362	375,600	-220,800	854,162	431,000	-359,000	926,162	394,000	-84,400	1,235,762	391,200	-190,000	1,436,962
Restructuring	586,099		-52,500	533,599			533,599			533,599			533,599
S106 Commuted Sums - Affordable Housing	920,780			920,780			920,780			920,780			920,780
S106 Commuted Sums - Highways, crossing & cycle paths	715,185	18,100	-357,400	375,885		-5,000	370,885		-10,000	360,885		-10,000	350,885
Vacant Shops Fund	22,632		-22,632	0			0			0			0
Welfare Reforms	200,000			200,000			200,000			200,000			200,000
Youth Games	18,500	18,500		37,000	18,500	-55,500	0	15,000		15,000	15,000		30,000
Reserves Held in Perpetuity :													
Graves Maintenance	22,201			22,201			22,201			22,201			22,201
Marsh Capital	47,677			47,677			47,677			47,677			47,677
TOTAL	7,175,065	1,143,600	-2,005,210	6,313,455	478,700	-582,795	6,209,360	438,200	-137,700	6,509,860	435,400	-232,300	6,712,960
General Fund Balances	2,673,735	997,400	-1,035,400	2,635,735			2,635,735			2,635,735			2,635,735

Note - For various provisions and reserves, not all spending needs are reflected (eg. the majority of the renewals balance will be applied for future vehicle replacements) and so over the period their balances will reduce from the levels shown above, as and when spending commitments and their timing are confirmed.